

EURO DISNEY S.C.A.

**Philippe Gas named General Manager of Shanghai Disney Resort,
Tom Wolber, from Walt Disney World Resort, replacing him at Euro Disney**

(Marne-la-Vallée, August 1st, 2014) Euro Disney S.C.A. today announced the nomination of Tom Wolber to the position of Président of Euro Disney S.A.S., the management company of both Euro Disney S.C.A., the holding company, and Euro Disney Associés S.C.A., the operator of Disneyland® Paris, in replacement of Philippe Gas named General Manager of Shanghai Disney Resort.

“One of our greatest assets is the global strength of our teams,” said Tom Staggs, chairman of Walt Disney Parks and Resorts. *“Both Philippe and Tom are seasoned Disney veterans with a tremendous combination of leadership skills, business acumen, and international experience that will help ensure that we carry on our legacy of creating unforgettable experiences for our guests. They bring an incredible depth of operational experience to their respective roles and are well positioned to contribute to the future success of Shanghai Disney Resort and Disneyland Resort Paris”.*

“On behalf of all Supervisory Board members, I would like to thank Philippe for the excellent collaboration we had together and for his personal involvement in Euro Disney during the last 6 years”, said Virginie Calmels, chairman of Euro Disney Supervisory Board. *“We are very proud that The Walt Disney Company has chosen Philippe, a French top executive, to lead a huge and strategic project such as Shanghai Disney Resort. We also welcome Tom and wish him a lot of success in his new function”.*

Tom’s appointment will be effective in September 2014. He will transition into this new role during the summer, working with Philippe to ensure continued commitment to the company’s long term strategic priorities.

Tom is German and speaks 4 languages: French, Dutch, English and German. He returns to Disneyland Paris, which he helped to open in 1992 and brings more than 20 years of wide-ranging operations experience including leadership positions at Disney Cruise Line, Disney Vacation Club and both Walt Disney World Resort and Disneyland Paris. He most recently served as the head of Walt Disney World Resort and Transportation Operations, overseeing all of the 28 resort hotels and the property’s extensive transportation network. He has also overseen a number of complex expansion projects, including the successful launch of the Disney Dream and Disney Fantasy and was instrumental in the Disney Springs master plan and the continued growth of Walt Disney Parks and Resorts’ sports business.

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Next Scheduled Release: Third Quarter Announcement – Nine Months Ending June 30, 2014 on August 5, 2014

Additional Financial Information can be found on the internet at <http://corporate.disneylandparis.com>

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The Group operates Disneyland® Paris which includes: Disneyland® Park, Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,300 additional third-party rooms located on the site), two convention centers, the Disney Village®, a dining, shopping and entertainment centre, and golf courses. The Group's operating activities also include the development of the 2,230-hectare site, half of which is yet to be developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.